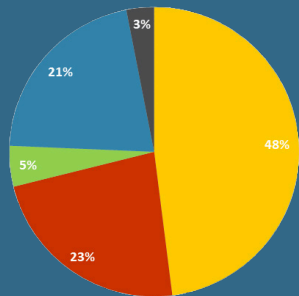


Financials

Summary of Audited Financial Statements Year Ending June 2024

Statement of Activities	2024	2023
Total Revenue	\$1,749,878	\$1,560,884
Total Expenses	\$1,742,292	\$1,534,195
Tot al Net Gain/Loss	\$7,586	\$26,689
Statement of Financial Position		
Assets		
Checking/Savings	\$164,538	\$61,893
Legacy Giving Funds (3)	\$345,104	\$275,307
Endowment Fund	\$8,493	\$3,435
Endowment Investment Fund	\$149,300	\$126,567
Other Current Assets	\$13,420	\$178,650
Fixed Assets	\$379,533	\$364,881
Total Assets	\$1,060,388	\$1,010,733
Liabilities		
Line of Credit	\$0	\$0
Other Current Liabilities	\$110,809	\$113,020
Deferred Revenue	\$95,768	\$50,390
Long Term Liability	\$12,100	\$13,200
Total Liabilities	\$218,677	\$176,610
Total Equity	\$841,711	\$834,123
The full audited financial statement is available upon request. Please contact the office to receive a copy: 651.222.7027.		

GAI Revenue Breakdown Fiscal Year 2023-2024



■ Tuition ■ Membership Dues & Donations ■ Grants
■ Event Revenue ■ Other income

Legacy Society

Herzlichen Dank, Legacy Society members

Anonymous	Inge Lystad
Charles Alsip	Karin Magill-Cuerden
Renate and Eric Amann	Michael McGuire
Caroline Amplatz	Stephen Metz and Diane Clayton
Gibson Batch	Thor Mickelson
Heino Beckmann and Darlene Sholtis	Ruth Ann Moldenhauer
Fred and Nancy Behr	Michael and Sandy Nollan
Christine and Markus Berger	Kevin O'Malley and Marcia Steyaert
Todd and Laurie Brand	Helga Parnell
Eberhard and Erme Bulach	Judianne Pennoyer
Robert and Monika Burkhead	Ferdinand and Gisela Peters
Thomas* and Odilia Conlon	Steven Peterson & Debra Teuchert
Michael and Julia Costello	Phil Powell
Marjorie Deutsch	Paul and Joyce Riedesel
Ryan and Jennifer Doubet	Debra and Bob Riggs
Bill and Marian Eisenmann	Mike and Pat Rose
Christian Engelbrecht	Josef Schermann
Katrin Erdmann and Matthew Anderson	Doug Scheunemann
Katharina Fleischhacker	William Schlichting and Steve Lenius
William and Bonnie Frels	Renate Sharp
Cindy Garretson	Robert and Barbara Sherman
Georg Gauger	Arlette Siekmeier
Patrick Gearhart	William and Virginia Simek
Ron Gerdes and Sue Saunders	Susan and Richard Spielman
Maiken Givot	Alex Uhler
James and Sara Gritzmaker	Mavis and Robert* Voigt
James and Jackie Gruetzmann	Bryan and Kim Volk
Louis and Kathrine Hill	Karla Wagner and David Dalum
Danika Hoffmann and Floyd Olive	Fritz West
Monika Hoffmann and Jim VanBuskirk	Paul and Helga Wittig
Beth and Kent Horsager	Virginia Zink
Michael and Cindy Huttner	Nancy and Rick Zinter
Walter and Bernadette Kopischke	
Mike and Sylvia Lovett	
Margarete Lucht	

*deceased

Corporate Sponsors



ANNUAL IMPACT REPORT

Fiscal Year 2023-2024



301 Summit Ave, Saint Paul, MN 55102
gaimn.org

Message from the Executive Director

Liebe Freunde,

The Germanic-American Institute (GAI) has come a long way since the Volksfest Association of Minnesota purchased the historic property at 301 Summit Avenue and created a home for German language and culture in Minnesota. 2024 marked the 30th anniversary of the Germanic-American Institute's evolution to a 501c(3) nonprofit.



This milestone year was one of growth for the GAI. With sold-out festivals and record-breaking numbers of language learners, the 2023-24 fiscal year saw record engagement!

The Board of Directors approved a strategic plan for 2024 - 2026, outlining the following priorities:

- **Vision:** GAI is a thriving center for intergenerational community, providing lifelong learning, social connection, and cultural engagement
- **Advocacy:** Contribute to a more just society and sustainable planet
- **Operational Sustainability:** GAI has a solid financial foundation to meet long-term operational needs

The GAI will continue to grow in 2025:

- Karneval Tanzparty returns in February
- The second annual Kabarett fundraiser will be held in April
- GAI will host the first-ever national German immersion teacher conference in May
- Updates to the GAI's historic property will enhance access, functionality and aesthetic appeal

We are proud of the work that the GAI community has done over the past 30 years to make the GAI the premiere German language and culture organization in North America! Thank you to our members, students, volunteers, donors, sponsors, and partners for positioning the GAI to continue to serve our community for generations to come.

Mit freundlichen Grüßen,

Jeana Anderson
Executive Director

FY2023-2024 Impact at a Glance



Over 18,586 people attended major festivals including Oktoberfest, German Film Festival, Christmas in Germany, Deutsche Tage, and other cultural/language events.

1,467
members
of the GAI



266 volunteers
worked over
5,409 hours



92K new visitors
to our website



2 Kinderstube locations enrolled 46 children between 3-5 years of age. 15 % of students received tuition assistance scholarships totalling \$13,294.

637 adults studied German via a language class, immersion weekend, or took a Goethe exam.



295 kids/teens participated in language learning camps and programs.

DID YOU
KNOW THE
GAI IS...

- The largest German Language and Culture Center in North America
- An official Apprentice Ambassador though the U.S. Department of Labor
- The co-founder of the Twin Cities German Immersion School
- The home for the Neuss/Saint Paul Sister City Partnership